



Statement of Financial Position

As at 31st December 2020

(In thousands of Gambian Dalasi)	Notes	2020	2019
Cash and cash equivalents	7.11	1,170,779	708,142
Investment securities at amortized cost	7.14	1,447,544	1,288,809
Loans and advances	7.12	141,451	178,001
Property and Equipment	7.15 (a)	105,523	109,513
Right of Use Asset	7.15 (b)	23,779	25,673
Intangible assets	7.16	11,253	12,308
Other assets	7.18	332,101	21,640
Total assets		3,232,430	2,344,086
Deposits from financial institutions		516,500	-
Deposits from customers	7.19	2,061,927	1,745,769
Current tax liabilities	7.7(b)	1,828	1,244
Deferred tax liabilities	7.17	4,429	4,580
Other liabilities	7.20 (a)	162,130	119,241
Lease liability	7.20 (b)	12,494	30,197
Total liabilities		2,759,308	1,901,031
Equity			
Share capital	7.21(a)	586,812	586,812
Share premium	7.21 (b)	628,943	628,943
Income Surplus		(802,221)	(824,626)
Statutory Reserves	7.21(c)	57,735	50,218
Credit Risk Reserves	7.21(d)	1,853	1,708
Total Equity		473,122	443,055
Total liabilities and equity		3,232,430	2,344,086

These financial statements were approved by the board of directors on 1st December, 2021 and were signed on its behalf by:

Director.....

Director.....

Director.....

The accompanying notes are an integral part of these financial statements.